



# The Philippines P3 Market Snapshot

The Philippines' public-private partnerships (P3) environment has been ranked among the best in Asia and the renewed interest in Philippine government-initiated projects presents opportunities for Canadian companies.

Prospects remain bullish for Canadian infrastructure companies in the Philippines, as a construction boom is expected to continue for the next few years. This is due particularly to the flagship “Build, Build, Build” development program of the current administration, most of which are in the form of Official Development Assistance (ODA) and P3s.

The Philippine economy is expected to continue expanding at rates among the fastest in the region, with a business environment that is now more investor friendly and more resilient even in the face of a gloomy global economic environment.

Power, water and wastewater, and transportation (especially railways and airports) are the most important subsectors. P3 opportunities are present and intend to speed up economic growth. Technical assistance for these P3 projects comes from reputable International Financial Institutions (IFIs) such as the Asian Development Bank and World Bank, as well as from private corporations (i.e. local conglomerates) and venture/development capital from all over the world.

A comprehensive list of Philippine P3 projects in the pipeline may be found on [www.ppp.gov.ph](http://www.ppp.gov.ph)

## Top Projects

**Bulacan International Airport:** CAD \$ 18.75 Billion project cost. Greenfield airport development north of Manila. Private sector proponent is local conglomerate San Miguel Corporation.

**Davao International Airport:** CAD \$ 1 Billion. The scope includes undertaking the operation, management and maintenance of all existing and project assets within the boundary of the airport, and all necessary development works (construction, rehabilitation, improvement, betterment, expansion, modernization) needed to meet the projected demand for the airport services within the concession period.

**Ninoy Aquino International Airport (NAIA):** CAD \$ 8.75 Billion project cost. Comprehensive upgrade, rehabilitation and expansion of NAIA by improving and expanding the terminals in the current NAIA land area and developing additional runway, taxiways and passenger terminals. Private sector proponent is NAIA Consortium (composed of 7 of the Philippines' top corporations, including Ayala Corporation and the Metro Pacific Group).

**MRT Line 7:** CAD \$ 1.57 Billion project cost. The project involves the financing, design, construction, operation and maintenance of the 23-kilometer elevated railway line with 14 stations. Private sector proponent is a subsidiary of local conglomerate San Miguel Corporation.



**Davao People Mover:** CAD \$ 1.02 Billion project cost. The project involves the financing, construction, operations and maintenance of a 13-km elevated rail line with 16 stations and straddle-type monorail technology. Private sector proponent is Udenna Corporation.

The implementation of local P3 projects has been identified as one of the priorities of the Duterte Administration, supplementing the priority to decentralize Metro Manila through increased employment and infrastructure facilities in the different regions of the Philippines.

*The Philippines is committed to improving its infrastructure in various areas and is open to seeing more Canadian companies developing these projects. The decision is yours!*

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